

March, 15 2010

ImageMap changes name: MERMEC Inc. era begin

On March 15, 2010, the MERMEC Group's United States subsidiary, ImageMap Inc., changed its company name to "MERMEC Inc." and began a new chapter in its history by completing transition to the corporate identity in support of the group's strategic and commercial plans.

"Since the acquisition of ImageMap by MERMEC in 2007, we have undertaken an initiative to integrate our product and service offerings worldwide" says Russell Taylor, MERMEC Inc. President and CEO. "The new name reflects the strength coming from the integration of all regional subsidiaries into a global, growth-oriented, world class brand with a unique product and services offering."

MERMEC Inc. (formerly ImageMap Inc.) will remain based in Columbia, South Carolina, and will be lead by Russell Taylor who was appointed as President and CEO on January 1st, 2010.

Russell Taylor reports directly to Silvano Brandi, MERMEC Group CEO, and is responsible for repositioning MERMEC Inc. as leading supplier of safety solutions for the North American countries. MERMEC Inc. will continue to serve high-speed and heavy-haul railways, rapid transits and steel companies by offering and supporting the entire Group's product portfolio that includes cutting-edge technology and advanced solutions for diagnostics, asset management, and signaling.

***About the MERMEC Group** - Industry leader and innovator focused on developing cutting-edge technology able to advance safety, efficiency and availability of railway and rapid transit networks worldwide. The MERMEC Group provides products and services in more than 35 countries, with nearly 90 major private and public customers involved in freight and passenger transport, train production, and wheel and rail manufacturing.*
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