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## **Tecnogamma merger by incorporation completed**

*Finalized in January the merger of TECNOGAMMA S.p.A. into MER MEC S.p.A. as the final stage of the integration process started in 2008*

**Badoere di Morgano, 15th January 2015** – Tecnogamma S.p.A., the member company of the MERMEC Group based in Morgano (Treviso) and founded in 1982, has become Mer Mec S.p.A. concluding on 1st of January 2015 the merger by incorporation with the parent company.

Tecnogamma has been specialised in design and development of opto-electronics measuring systems, receiving the Eurispes Award as one of the top 100 hi-tech Italian companies. Its advanced proprietary solutions are used around the world for accurate measurements in extremely challenging and safety-critical environments (steel plants, railway). The company employees 80 highly-skilled engineers and reached 12 million euro revenue in 2013 largely coming from export activities (about 80%).

“This merger – explains Luciano Marton, former Tecnogamma President and currently General Manager of the MERMEC Site in Morgano (Treviso) – is the natural evolution of an integration process started in 2008 with the acquisition from MERMEC which has allowed us to double turnover and access new global markets in the last 6 years.”

MERMEC Group currently has 17 offices around the world. Incorporation was intentionally gradual to enable greater efficiency, as well as to increase production capacity, and to optimize synergies at technological and commercial level.

The CEO of MERMEC Group, Andrea Certo, added: “the choice of incorporating Tecnogamma in MERMEC is consistent with the corporate overall optimization processes, necessary to reach the objectives of the industrial plan 2013-2019”.

“Looking to the future - concludes Luciano Marton – it is essential to highlight the great opportunities offered to us by this incorporation, especially considering that MERMEC is part of the hi-tech companies holding *Angelo Investments* founded by the MERMEC Group



President, Vito Pertosa. More specifically, the Morgano (Treviso) site will benefit from considerable corporate investments to develop new solutions for the railway sector; furthermore, the specific mission of the Treviso site still remains focused on measurement technology for the steel sector, that will be extended to other industrial sectors. We will continue to collaborate with our clients worldwide assuring our 24-7 support and our first-class services.”

**About MERMEC Group**

*MERMEC Group is a global leader and technology innovator specialized in the design and development of measuring trains and signalling systems for railways and rapid transit worldwide. The Group, which employs over 450 highly-specialized professional located in 17 countries, has a unique portfolio of advanced solutions. It has sold over 900 measuring systems to the most important railways and metro companies around the world; 10 of the 12 high speed diagnostic trains currently in use around the world, in China, South Korea, France, Italy, Spain, Taiwan and Turkey are powered by with MERMEC Group technology. MERMEC Group is a member company of the Angelo Investments hi-tech holdings, which includes SITAEL S.p.A. operating in the aerospace sector and Blackshape S.p.A. operating in the aviation sector.*