

## Press Release

### RAIL: ITALFERR AND MERMEC TOGETHER TO EXPAND THE INTERNATIONAL RAIL MARKET

- an agreement signed to merge the specialist technical skills of the two companies
- objective: expansion and growth on the international market
- signed in Berlin by Matteo Maria Triglia CEO Italferr and Andrea Certo CEOMERMEC

Rome, 29<sup>th</sup> September 2014

Internationalisation, expansion and growth. Promotion and marketing, within the international rail market, of products and services to form synergy between the specialist technical skills of the two Italian companies on a global scale.

These are the objectives agreed between **Italferr**, the engineering company of the Italian state railway, FS Italiane Group, and **MERMEC**, the Group developing integrated technological solutions managing safety and improvement of railway lines.

The agreement was signed in Berlin by **Matteo Maria Triglia**, CEO of Italferr and **Andrea Certo**, CEO of MERMEC in the presence of **Maurizio Lupi**, Minister for Infrastructure and Transport on the opening day of Innotrans, the international railway technology exhibition. The companies intend sharing skills to increase respective presence on the international market to promote their products and services.

“With this understanding, declared the CEO of Italferr Matteo Maria Triglia, we want to implement active and profitable collaboration by sharing valuable information relating to common fields. Italferr already boasts important leadership abroad with ongoing orders in Saudi Arabia, Oman, Africa, Turkey and Switzerland and this collaboration with MERMEC is equally important for our internationalisation and, therefore that of our country”.

“The agreement with Italferr enriches our mutual portfolio of services with high added value to enable us to share our experience and know-how gained in the most important rail companies around the world”, emphasised Andrea Certo, CEO of MERMEC Group, stating “Our presence in 52 countries and our technological leadership acknowledged on the market perfectly complement Italferr’s business”

The agreement (lasting two years) declares that if after two years the joint work groups, following business analysis of the relevant markets, identify useful business initiatives for both companies, the two companies will each time assess if they should move forward jointly and, if necessary, under what corporate formation to participate in international tenders.